

# Central Church Finance Director's Report September, 2019

**Introduction** – The purpose of this report is to provide a brief financial report for Central's financial performance for the month of September and fiscal year-to-date (YTD). At the end of September, the 2<sup>nd</sup> month of the fiscal year, Central Church had a net gain for the month of \$43,756. YTD we have a gain of \$198,801 which is ahead of budget by \$45,052.

**Revenue** – We received Tithes & Offering Income of \$348,547 and Operations Income of \$21,907 for the month of September for a total income of \$370,454 which was under budget by \$113,332. YTD income is 0.6% ahead of the YTD income budget through the 2<sup>nd</sup> period of the fiscal year. For the month, the actual weekly giving was \$74,091 compared to the goal of \$96,757. Current month and yearly income breakdown is as follows:

	<b>SEPTEMBER</b>		<b>YEAR-TO-DATE</b>	
	<b>Income</b>	<b>Budget</b>	<b>Income</b>	<b>Budget</b>
Tithes & Offerings	\$ 348,547	\$ 469,232	\$ 842,655	\$ 853,616
Operations Income	<u>\$ 21,907</u>	<u>\$ 14,554</u>	<u>\$ 30,841</u>	<u>\$ 14,708</u>
TOTAL	\$ 370,454	\$ 483,786	\$ 873,496	\$ 868,324

**Expenses** – Expenses were under budget by \$23,940 for the month and under budget \$39,880 YTD. Please note that seasonality is not considered in spreading annual expenses across the monthly accounting periods.

**Preschool (CPK)** – The Southwest (SW) CPK had a loss in September of \$25,391 but has a YTD gain of \$24,199 which is under budget by \$1,370.

CPK for Downtown (DT) had a gain of \$9,139 yielding a gain for the year of \$2,303.

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