

Central Church

Finance Director's Report

April, 2021

Introduction – The purpose of this report is to provide a brief financial report for Central's financial performance for the month of April and fiscal year-to-date (YTD). At the end of April, the 9th month of the fiscal year, Central Church had a net gain for the month of \$202,320. YTD we have a gain of \$1,806,410 which is significantly ahead of budget due to continued increased giving and under spending for the year.

Revenue – We received Tithes & Offering Income of \$588,119 and Operations Income of \$13,551 for the month of April for a total income of \$601,670 which was over budget by \$209,491. YTD income is 36.8% ahead of the YTD income budget through the 9th period of the fiscal year. For the month, the actual weekly giving was \$150,418 compared to the goal of \$98,045. Current month and yearly income breakdown is as follows:

	APRIL		YEAR-TO-DATE	
	Income	Budget	Income	Budget
Tithes & Offerings	\$ 588,119	\$ 383,379	\$ 4,744,652	\$ 3,450,408
Operations Income	<u>\$ 13,551</u>	<u>\$ 8,800</u>	<u>\$ 83,290</u>	<u>\$ 79,200</u>
TOTAL	\$ 601,670	\$ 392,179	\$ 4,827,942	\$ 3,529,608

Expenses – Expenses were over budget by \$37,264 for the month but remain \$237,241 under budget YTD.

Preschool (CPK) – The Southwest (SW) CPK had a gain in April of \$6,581 yielding a YTD gain \$113,505 which is significantly ahead of the budgeted gain of \$1,391.

CPK for Downtown (DT) had a gain of \$164 and a gain for the year of \$681.

Noteworthy Items - The following are noteworthy items in the area of Finance and Process Management:

- This report has been abbreviated due to being short staffed.

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