

CENTRAL CHURCH ANNUAL BUDGET 23/24 FINANCIAL ANALYSIS SUMMARY

	Estimated		Proposed	
	(May) Fiscal 22/23	Actual Year	Budget Fiscal Year 22/23	Budget Fiscal Year 23/24
<u>INCOME</u>				
Offerings	\$ 8,010,621	\$ 7,700,128	\$ 8,381,538	
Facility Rental Revenue	\$ 110,640	\$ 95,000	\$ 101,353	
Interest Income	\$ 135,768	\$ 42,000	\$ 365,000	
Credit Card Rewards - Income	\$ 6,210	\$ 6,000	\$ 7,245	
Central Perk	\$ 41,212	\$ 30,000	\$ -	
DT Income	\$ 167,999	\$ 120,000	\$ 170,000	
TOTALS	\$ 8,472,450	\$ 7,993,128	\$ 9,025,136	

EXPENSES

LEAD TEAM – ADAM BARRETT: STUDENT MINISTRIES PASTOR

- NextGen	\$ 14,420	\$ 22,650	\$ 23,200
- Kids Central	\$ 74,081	\$ 85,550	\$ 93,200
- Student Central	\$ 97,528	\$ 82,430	\$ 95,600
- College, Interns, & Residency	\$ 27,350	\$ 33,200	\$ 24,400
TOTALS	\$ 213,379	\$ 223,830	\$ 236,400

LEAD TEAM – DANNY FERGEN: WORSHIP PROGRAMMING DIRECTOR

- Worship Programming	\$ 103,522	\$ 73,550	\$ 64,700
- Worship Production	\$ 86,858	\$ 84,600	\$ 103,500
- Data Communications and Technology	\$ 148,304	\$ 115,000	\$ 116,000
- Welcome Team	\$ 24,397	\$ 31,850	\$ 40,750
- Central Perk	\$ 32,293	\$ 25,000	\$ -
TOTALS	\$ 395,374	\$ 330,000	\$ 324,950

LEAD TEAM – NATHAN PRUETT: OUTREACH PASTOR

- Strategic Initiatives, Global Missions, Outreach	\$ 311,906	\$ 369,300	\$ 380,130
- Recovery Ministries	\$ 14,613	\$ 23,250	\$ 15,200
- Community Outreach	\$ 10,168	\$ 15,000	\$ 3,500
TOTALS	\$ 336,687	\$ 407,550	\$ 398,830

LEAD TEAM – NEIL DOWNEY: COMMUNITY LIFE PASTOR

- Spiritual Development	\$ 13,269	\$ 20,850	\$ 16,500
- Adult Ministries	\$ 28,328	\$ 45,650	\$ 39,250
- Young Adult Ministry	\$ 5,971	\$ 4,300	\$ 5,750
- Care Ministry	\$ 6,298	\$ 5,900	\$ 5,500
TOTALS	\$ 53,866	\$ 76,700	\$ 67,000

LEAD TEAM – BILL SHEPHERD: DOWNTOWN CAMPUS PASTOR

- DT Campus Resources	\$ 4,439	\$ 16,550	\$ 11,350
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- DT Worship Programming, Team	\$ 2,714	\$ 8,500	\$ 6,950
- DT Elementary Childhood & Student	\$ 16,768	\$ 15,500	\$ 23,500
- DT First Impressions & Adult Ministries	\$ 1,293	\$ 5,300	\$ 6,300
- DT Outreach	\$ 44,837	\$ 41,300	\$ 52,800
- DT Facilities	\$ 80,936	\$ 111,200	\$ 108,800
- DT Administration	\$ 3,516	\$ 3,500	\$ 3,500
- DT Marketing & Communications	\$ 1,140	\$ 2,500	\$ 2,500
- DT Salaries	\$ 139,499	\$ 187,590	\$ 188,893
- DT Technology & Data Communications	\$ 1,538	\$ 2,900	\$ 1,940
- DT Contract Labor	\$ 4,486	\$ -	\$ -
TOTALS	\$ 301,166	\$ 394,840	\$ 406,533

LEAD TEAM – MIKE BILLETER: COMMUNICATION DIRECTOR

- Marketing & Video Production	\$ 71,961	\$ 70,545	\$ 75,000
TOTALS	\$ 71,961	\$ 70,545	\$ 75,000

LEAD TEAM – TOM RICH: EXECUTIVE PASTOR (Operations and Support)

- Salaries & Benefits	\$ 2,905,506	\$ 2,966,344	\$ 3,419,622
- Employer Taxes	\$ 144,654	\$ 166,185	\$ 184,913
- Administration	\$ 95,441	\$ 82,240	\$ 90,500
- Sales Tax, Fees, Property Taxes	\$ 103,607	\$ 75,935	\$ 136,100
- Church Wide Resources	\$ 373,515	\$ 281,300	\$ 232,378
- Lead Team	\$ -	\$ 1,000	\$ -
- Sub-Contractors	\$ 66,771	\$ 73,487	\$ 69,500
- Facilities	\$ 565,940	\$ 481,800	\$ 505,300
TOTALS	\$ 4,255,434	\$ 4,128,291	\$ 4,638,313

TOTAL EXPENSES	\$ 5,627,867	\$ 5,631,756	\$ 6,147,026
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TOTAL NET INCOME OVER EXPENSES	\$ 2,844,583	\$ 2,361,372	\$ 2,878,110
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Budgeted Allocations to Reserve Funds

- Operating Reserve BD1000	\$ -
- Building Emergency & Structure BD1010	\$ 135,377
- Building Renewal (Discretionary) BD1002	\$ 135,377
- Building Expansion BD1011	\$ 180,503
- Information Technology Renewal BD1008	\$ 90,251
- Ministry/Kingdom Fund BD1003	\$ 2,336,602
TOTAL RESERVE ALLOCATION EXPENSE	\$ 2,878,110