

**CENTRAL CHURCH ANNUAL BUDGET 24/25
FINANCIAL ANALYSIS EXECUTIVE SUMMARY**

	Actual Fiscal Year 23/24	Proposed Budget Fiscal Year 24/25	\$ Difference	% Difference
INCOME				
Offerings	\$ 8,934,071	\$ 8,381,538	\$ (552,533)	-6.18%
Facility Rental Revenue	\$ 130,357	\$ 81,000	\$ (49,357)	-37.86%
Interest Income	\$ 450,525	\$ 475,000	\$ 24,475	5.43%
Gain on Fixed Asset Disposal	2000	-		
Realized Gain/Loss - Investments	\$ 46,956	-		
Unrealized Gain/Loss - Investments	\$ -	\$ -	\$ -	#DIV/0!
Credit Card Rewards - Income	\$ 5,604	\$ 6,700	\$ 1,096	19.56%
DT Income	\$ 203,716	\$ 200,000	\$ (3,716)	-1.82%
TOTALS	\$ 9,773,229	\$ 9,144,238	\$ (628,991)	-6.44%
EXPENSES				
LEAD TEAM – ADAM BARRETT: STUDENT MINISTRIES PASTOR	\$ 196,052	\$ 269,275	\$ 73,223	37.35%
LEAD TEAM – PAUL COWEN: WORSHIP DIRECTOR	\$ 81,011	\$ 70,000	\$ (11,011)	-13.59%
LEAD TEAM - MAX RAGON: PRODUCTION DIRECTOR	\$ 297,487	\$ 272,000	\$ (25,487)	-8.57%
LEAD TEAM – NATHAN PRUETT: OUTREACH PASTOR	\$ 357,284	\$ 408,480	\$ 51,196	14.33%
LEAD TEAM – NEIL DOWNEY: COMMUNITY LIFE PASTOR	\$ 118,812	\$ 124,945	\$ 6,133	5.16%
LEAD TEAM – BILL SHEPHERD: DOWNTOWN CAMPUS PASTOR	\$ 377,788	\$ 433,228	\$ 55,440	14.67%
LEAD TEAM – JODI JANSSEN: COMMUNICATION DIRECTOR	\$ 64,477	\$ 118,150	\$ 53,673	83.24%
LEAD TEAM – TOM RICH: EXECUTIVE PASTOR (Operations and Support)	\$ 4,416,474	\$ 4,987,733	\$ 571,259	12.93%
BOARD DESIGNATED FUNDS - BUDGETED				
- Operating Reserve BD1000	\$ -	\$ 182,885	\$ 182,885	
- Building Emergency & Structure BD1010	\$ 135,377	\$ 137,164	\$ 1,787	1.32%
- Building Renewal (Discretionary) BD1002	\$ 135,377	\$ 137,164	\$ 1,787	1.32%
- Building Expansion BD1011	\$ 671,264	\$ 460,000	\$ (211,264)	-31.47%
- Information Technology Renewal BD1008	\$ 90,251	\$ 91,442	\$ 1,191	1.32%
	\$ 1,032,269	\$ 1,008,654	\$ (23,615)	-2.29%
TOTAL EXPENSES	\$ 6,941,654	\$ 7,692,465	\$ 750,811	10.82%
TOTAL NET OPERATING INCOME OVER EXPENSES	\$ 2,831,575	\$ 1,451,773	\$ (1,379,802)	-48.73%
PROJECTED YEAR END ALLOCATIONS				
- Corporate Tithe BD1012 (10% of net income)	\$ 253,917	\$ 145,177	\$ (108,740)	-42.83%
- Ministry/Kingdom Fund BD1003	\$ 2,577,658	\$ 1,306,595	\$ (1,271,062)	-49.31%