



Central Church

Director's Financial Report October, 2024

October is the 3rd month in our fiscal year.

Church

Tithes and offerings through 10/31/24 are \$2,290,557 which is a 7.7% increase over this period last year. This is an increase of \$163,296 over last year at the same time.

Noteworthy Items

- Year to date giving is \$145,172 over budget.

Operations income through 10/31/24 is \$175,187.

Noteworthy Items

Operating expenses through 10/31/24 are \$1,929,956, which is on track with the budget year to date.

Noteworthy Items

- Included in operating expenses (and the monthly budget amount) is the quarterly funding of the BD funds in the amount of \$252,164.

Net Surplus (gain) through 10/31/24 is \$535,788, which is \$172,844 more than budget year to date.

Noteworthy Items

Preschool (CPK)

Currently, the Southwest (SW) CPK has a year to date loss through October of \$11,066, which is \$12,544 below budget. Expenses are on target with the budget, and actual revenue is less than budgeted. Their income is budgeted evenly throughout the fiscal year, but received during the school year (September - May) and during registration for the next school year. The registration income will be received in the Spring of 2025.

Noteworthy Items

- YTD loss of \$11,696 is due to Summer Fun budgeted income being spread over 12 months but will be received in June/July.

CPK for Downtown (DT) has a YTD loss as of October 31st, 2024 of \$65 which is \$11,898 more than budgeted.