

Central Church Finance Director's Report November, 2019

Introduction – The purpose of this report is to provide a brief financial report for Central's financial performance for the month of November and fiscal year-to-date (YTD). At the end of November, the 4th month of the fiscal year, Central Church had a net gain for the month of \$88,759. YTD we have a gain of \$235,333 which exceeds the budget by \$12,873.

Revenue – A strong giving month has eliminated the under budget status on revenue. We received Tithes & Offering Income of \$439,480 and Operations Income of \$11,930 for the month of November for a total income of \$450,410 which was over budget by \$60,471. YTD income is 1.1% ahead of the YTD income budget through the 4th period of the fiscal year. For the month, the actual weekly giving was \$112,602 compared to the goal of \$97,485. Current month and yearly income breakdown is as follows:

	NOVEMBER		YEAR-TO-DATE	
	Income	Budget	Income	Budget
Tithes & Offerings	\$ 439,480	\$ 375,384	\$ 1,612,137	\$ 1,604,384
Operations Income	<u>\$ 11,930</u>	<u>\$ 14,554</u>	<u>\$ 54,922</u>	<u>\$ 43,817</u>
TOTAL	\$ 450,410	\$ 389,938	\$ 1,667,059	\$ 1,648,201

Expenses – Expenses were over budget by \$9,312 for the month and over budget \$5,985 YTD. Please note that seasonality is not considered in spreading annual expenses across the monthly accounting periods.

Preschool (CPK) – Numbers for the two preschools were not available at the time this report was created.